AutoSoft
DYNAMICS

AutoTRADE

AutoTRADE is a state of the art trade services system developed to meet the trade processing requirements of multiple trade entities worldwide.

It enables the complete automation of a foreign trade department and can be implemented on a trade central processing unit (CPU) basis or in a decentralized environment. The system provides complete automation for import, export, refinance, LG and related statutory reporting. The system is also integrated with our AutoSWIFT module for generating trade related swift messages.

AutoTRADE MODULES

Import	Export
SWIFT	
Export Refinance	Letter of Guarantee

1. Import Module

The system offers a highly customizable import module which fully automates import operations while complying with UCP regulations in day to day trade operations. It maintains a complete tool-set for import LC's, contracts, import bills (inward bills for collection) and for import financing.

FEATURES

- Limit monitoring and tracking
- Handling schedule of charges and party wise charges
- LC application
- Real-time LC approval
- LC number reservation
- Forward cover & advance payment
- Provision for doing LC amendments
- Shipping guarantee
- Document receiving
- Document scrutiny
- Customer acceptance
- Payment against documents (P.A.D)
- P.A.D/overdue P.A.D settlement
- Import financing for both Islamic and conventional banks
- Acceptance lodgements
- Acceptance payment
- Acceptance overdue payments/ settlements
- FE.25 financing (financing in foreign currency)
- LC settlement and LC cancellation
- Alerts for maturity dates & expiry dates
- Open collection
- Bill of entry
- B2B LC
- Syndicate LC (participant side)
- Margin adjustment
- Original shipping guarantee received
- Shipping guarantee closure
- Customer advices

2. Export Module

The export module fully automates export operations through its highly customizable parameter setup to better meet the bank's requirements. It is tightly integrated with the export refinance module and facilitates decision makers by providing real time information at the time of bill lodgement/negotiation and realizations.

FEATURES

- Limit monitoring and tracking
- Handling schedule of charges and party wise charges
- LC / contract advising
- LC / contract maintenance
- Export advance payment
- Form E stock handling
- Form E certification
- Document presentation
- Collection lodgement
- Partial/full negotiation lodgement
- Collection/discount purchasing
- Pre/post shipment export financing for both Islamic & conventional banks
- Realization and Settlement
- FE.25 financing (financing in foreign currency)
- Other bank request
- Alerts for maturity dates & expiry dates
- Covering schedule
- Customer advices
- EPRC

Solutions
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AutoTRADE

3. Export Refinance Module

It fully automates export refinance operations and provides extensive reporting features for central bank. The system supports automatic attachment and settlement of refinance loans at the time of export bills realizations and its parameterized policy setup allows for easy modification to meet the evolving central bank requirements.

Export Refinance PART I

- Handling of pre/post shipment loans under EFS scheme
- Issuance of bank finance from own source
- Handling of central bank refinance
- Automatic calculation of mark-up/accrual on both own source and central bank loans

Export Refinance PART II

- Automatic calculation of limit on the basis of previous year's performance for internal limit assignment
- Limit checking and NOC handling for limit
- Handling of own source finance and central bank refinance
- Auto calculation and payment of mark-up/accrual on both own source and central bank loans

4. Letter of Guarantee

The letter of guarantees module keeps track of the LG limits and related trade transactions through a highly configurable parameter setup. The commission of LG can be recovered in a variety of ways depending upon the arrangements with the customer including upfront, quarterly and commission based handling for open ended LG's.

FEATURES

- Limit monitoring and tracking
- Handling of schedule of charges and party wise charges
- LG issuance
- LG advising, if required
- Provision for making LG amendments
- LG encashment and execution
- LG settlement on expiry

5. Integrated SWIFT Utility

The SWIFT utility provides a dynamic and easy to use interface for SWIFT message generation which can be used independently or integrated with AutoSoft's products. The module is used to deliver relevant SWIFT messages quickly and securely – both of which are prime considerations for financial matters. Member organizations create formatted messages that are then forwarded to SWIFT for delivery to the recipient member organization.

FEATURES

- Quick and easy updating of messages using enhanced message types, tags and validations
- Provision to generate and store dynamic messages for upload through SWIFT custom utility
- Provision to update/upload B.I.C Directory
- Mapping of SWIFT Standard currency codes with business application to validate the currency standards.
- Pre-built templates for trade, treasury and remittance messages
- Support for multiple message formats including MT-101, MT-103, MT-199, MT-200, MT-202, MT-210, MT-300, MT-320, MT-700/701, MT 705, MT-710, MT-711, MT-730, MT-734, MT-707/747, MT-740, and MT-950.
- Real time network validations and error handling
- Transmission & acknowledgment reporting for on-demand retrieval
- Verification and approval tagging at message definition level resulting in automatic routing of message at time of generation
- Complete tracking, logging and reporting of all transactions (user wise, transaction wise, attempts made (successful or not), etc.)
- The possibility for the bank developers to keep the control of the business application, and its maintenance with SWIFT
- The ability for the bank IT staff to control the business application and its maintenance with SWIFT
- Generate multiple messages on SWIFT generation console in text file format
- Customer copy and SWIFT message template in print format
- Encrypted message transfer between the source and the SWIFT terminal to block fraudulent attempts
- Uploading of MT type messages from external source
- SWIFT message authorization functions according to user roles defined in AutoSoft's banking suite
- Complete audit trails and logs
- Errors, warnings and information prompts/alerts to the user
- Upload incoming SWIFT MTs in internal SWIFT repository.
- Interface for MTs and provision to key in MT messages manually.