Detailed Functionality of AutoIBANKER - *Islamic Profit Distribution (IPD)*

Islamic Profit Distribution (IPD) is a comprehensive solution that helps you to manage restricted/unrestricted funds that are essential to Islamic banking. IPD further helps you to effectively adopt the best management strategies in order to maintain Mudarib deductions as well as other risk reserves in order to attain the right balance.

It also assists the user in adopting and defining the true operational model that automatically help in the calculation of funds rate of return at any specified point in time. IPD solution is a user-friendly system that also helps you to completely handle multiple pools by keeping in view the requirements published by the Central bank thereby providing clear visibility as well as highest level of transparency of the overall processes and funds to the management.

Salient features of AutoIBANKER - Islamic Profit Distribution (IPD):

Some of the salient features of our IPD system are as follows:
- Provision of defining multiple pools and their grouping at the discretion of Management
- Provision of maintaining different pool types i.e. general pool, Deposit/ Mudaraba, ITD, Equity Pool
- Mapping of asset side transactions with different pools
- Provision to set up customized Mudaraba fee sharing ratios i.e. Mudarib & Rab ul Maal
- Automatic calculation for net income for pool
- Automated Profit Calculation for all types of deposits i.e. Mudaraba Investment / Saving Accounts on Average / Minimum Balance
- Single or Multiple pools
- Handling of equity participation
- Upper cap on expense & total profit to be distributed
- Average / Minimum balance option
- Daily / Weekly / Monthly / Quarterly / Half Yearly Distribution
- Allocation of Funds
- Allocation of Income as per Bank Policy
    - User definable percentages
    - Fixed amount
    - Automatic allocation of profit based on: (Funds, No of accounts)
- User definable deduction codes:
- Equalization Reserve
- Mudarib share
- Risk Reserve
- Any other expense
- Priority of deductions
- Automated customizable accounting treatment
- Handling of Hiba from Mudarib share
- User definable Bank's Share including:
- Share capital, accumulated profits, fixed assets etc.